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Vendor:PMI

Exam Code:PMI-RMP

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QUESTION 1

Mary is the project manager of PKT project. In Mary's project there are certain enterprise environmental factors that require Mary to use modeling and simulation techniques to predict the likelihood of achieving cost and schedule objectives in the project. Mary is using a technique for which the cost estimates are chosen at random for each iteration of the analysis, such as pessimistic, most likely, and worst-case scenarios. What type of analysis is Mary using in this project?

- A. Quantitative analysis
- B. Qualitative analysis
- C. Risk distribution
- D. Monte Carlo Analysis

Correct Answer: D

QUESTION 2

The risk management process can be defined as which of the following?

- A. Iterative through the planning phase
- B. Baseline at the beginning of execution
- C. Iterative throughout the entire project
- D. Updated in the execution phase

Correct Answer: C

QUESTION 3

You work as a project manager for BlueWell Inc. You are currently working with the project stakeholders to identify risks in your project. You understand that the qualitative risk assessment and analysis can reflect the attitude of the project team and other stakeholders to risk. Effective assessment of risk requires management of the risk attitudes of the participants. What should you, the project manager, do with assessment of identified risks in consideration of the attitude and bias of the participants towards the project risk?

- A. Evaluate and document the bias towards the risk events
- B. Evaluate the bias through SWOT for true analysis of the risk events
- C. Document the bias for the risk events and communicate the bias with management
- D. Evaluate the bias towards the risk events and correct the assessment accordingly

Correct Answer: D

QUESTION 4

Your organization has named you the project manager of the JKN Project. This project has a BAC of \$1,500,000 and it is expected to last 18 months. Management has agreed that if the schedule baseline has a variance of more than five percent then you will need to crash the project. What happens when the project manager crashes a project?

- A. Project risks will increase.
- B. The project will take longer to complete, but risks will diminish.
- C. Project costs will increase.
- D. The amount of hours a resource can be used will diminish.

Correct Answer: C

QUESTION 5

You work as a project manager for BlueWell Inc. You with your team are using a method or a (technical) process that conceives the risks even if all theoretically possible safety measures would be applied. One of your team member wants to know that what is a residual risk. What will you reply to your team member?

- A. It is a risk that can not be addressed by a risk response.
- B. It is a risk that will remain no matter what type of risk response is offered.
- C. It is a risk that remains because no risk response is taken.
- D. It is a risk that remains after planned risk responses are taken.

Correct Answer: D

QUESTION 6

Holly is the project manager of the NHQ project for her company. Her project sponsor, Tracy, has requested that Thomas, the department manager, from the Risk Management Department, will work with Holly to determine the effectiveness of the risk responses. Tracy and Thomas are concerned that some of the risks within Holly's project may not be addressed to depth they would like. In this scenario, who is responsible for ensuring that risk audits are performed at an appropriate frequency throughout the project?

- A. Thomas
- B. Tracy
- C. The project team
- D. Holly

Correct Answer: D

QUESTION 7

What are critical success factors for the Plan Risk Responses process?

- A. Collect high-quality information about risks, address threats and opportunities, address interaction of risks and responses, and specify timing of responses
- B. Define roles and responsibilities, address threats and opportunities, address interaction of risks and responses, and specify timing of responses
- C. Define roles and responsibilities, address threats and opportunities, categorize risk causes, and addresses interaction of risks and responses
- D. Identify appropriate project model, define roles and responsibilities, address threats and opportunities, and addresses interaction of risks and responses

Correct Answer: B

QUESTION 8

Mary is the project manager for the BLB project. She has instructed the project team to assemble, to review the risks. She has included the schedule management plan as an input for the quantitative risk analysis process. Why is the schedule management plan needed for quantitative risk analysis?

- A. Mary will schedule when the identified risks are likely to happen and affect the project schedule.
- B. Mary will utilize the schedule controls and the nature of the schedule for the quantitative analysis of the schedule.
- C. Mary will use the schedule management plan to schedule the risk identification meetings throughout the remaining project.
- D. Mary will utilize the schedule controls to determine how risks may be allowed to change the project schedule.

Correct Answer: B

QUESTION 9

Which of the following templates may be included in the risk management plan?

- A. Formal structure for a risk statement
- B. Work performance report
- C. Structure for a SWOT diagram
- D. Formal brainstorming list

Correct Answer: A

QUESTION 10

You are the project manager of a large construction project. Part of the project involves the wiring of the electricity in the building your project is creating. You and the project team determine the electrical work is too dangerous to perform

yourself so you hire an electrician to perform the work for the project. This is an example of what type of risk response?

- A. Acceptance
- B. Mitigation
- C. Transference
- D. Avoidance

Correct Answer: C

QUESTION 11

Tom works as a project manager for BlueWell Inc. He is determining which risks can affect the project. Which of the following inputs of the identify risks process is useful in identifying risks, and provides a quantitative assessment of the likely cost to complete the scheduled activities?

- A. Activity cost estimates
- B. Cost management plan
- C. Activity duration estimates
- D. Risk management plan

Correct Answer: A

QUESTION 12

You are the project manager of the NNH Project. In this project you have created a contingency response that the schedule performance index should be less than 0.93. The NHH Project has a budget at completion of \$945,000 and is 45 percent complete though the project should be 49 percent complete. The project has spent \$455,897 to reach the 45 percent complete milestone. What is the project's cost performance index?

- A. -\$37,800
- B. 0.93
- C. 0.92
- D. 1.06

Correct Answer: B