Vendor: Oracle

Exam Code:1Z0-1005

Exam Name: Oracle Financials Cloud: Payables 2018 Implementation Essentials

Version: Demo

QUESTION 1

What are the two advantages of using a spreadsheet for correcting invoice import errors? (Choose two.)

A. identification of errors with clear error messages at the invoice header and line levels

B. ability to enter a high volume of invoices via a spreadsheet

C. ability to correct errors and re-import invoices directly from a spreadsheet

D. identification of errors with clear error messages at the invoice header level only

E. ability to correct errors within the spreadsheet and send invoice corrections for approval

Correct Answer: AC

QUESTION 2

An installment for $1,000 USD is due for payment on January 10, 2019. The installment has two discounts: the first discount date is December 5, 2018 for $150 USD and the second discount date is December 20, 2018 for $50 USD. The Pay Date Basis on the supplier site is Discount.

You submit a Payment Process Request with the following criteria: Payment Date = December 5, 2018 Pay Through Date = December 25, 2018 Date Basis = Pay Date Always Take Discount option is enabled

What will be the resulting status of the installment and discount?

A. The installment is selected and a discount of $50 USD (the second discount) is applied.

B. The installment is selected and a discount of $200 USD ($150 + $50) is applied.

C. The installment is selected and a discount of $150 USD is applied because the Always Take Discount option was enabled.

D. The installment is selected but no discount is applied because the payment date is after the discount dates.

E. The installment is not selected because the first discount date is before the Pay Through Date.

Correct Answer: C

QUESTION 3

Which three reports are generated by the export setup data process? (Choose three.)

A. Exported Business Object Report

B. Process Results Report

C. Process Results Summary Report

D. Process Results Detail Listing Report

E. Setup Data Report

Correct Answer: BCE

Reference: https://docs.oracle.com/applications/farel12/commonops_gs/OAFSM/OAFSM1166430.htm#OAFSM1166430

QUESTION 4

Your customer has implemented English as base language and French as a local language. The customer\\'s bank needs the payment file to be sent to them in French. What is the relevant step to do this for preparing the payment template?

A. Create your template in English language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with country locale.

B. Create your template in the local language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with English locale.

C. Create your template in the local language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.

D. Create your template in English language, then upload it to Business Intelligence (BI) under the custom/payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.

Correct Answer: D

QUESTION 5

You want your expense auditors to audit only expense reports for specific business units. How do you do this?

A. Create a custom duty role and assign the data roles to each auditor.

B. Create your own audit extension rules that correspond to the business unit.

C. Make auditors the managers of the corresponding business unit to route expense reports properly.

D. Assign the expense auditors job role and business unit security context and value to the user.

Correct Answer: D

QUESTION 6

The payment build program has completed but with errors.

When submitting the payment process request, which processing option is used to review the error

messages from the Manage Payment Process Request Inquiry?

A. Set the validation failure handling for documents to "show errors."

B. Set the validation failure handling for payments to "stop process for review."

C. Set the validation failure handling for payments to "show errors."

D. Enable debug for the payment format program.

Correct Answer: B

QUESTION 7

You have created an approval rule as follows:

Rule 1: If the invoice amount > $1000, route it to User 1. Rule 2: If the invoice amount

Now, the user creates an invoice for $1000 and routes it for approval. What will happen?

A. Invoice will not be processed.

B. The system will issue an error message after the approval has been initiated.

C. Invoice will be sent to User 1 for approval.

D. Invoice will be auto-approved.

Correct Answer: A

QUESTION 8

XYZ Supplier has third party relationships defined with ABC Supplier and ACME Corporation. However,

when reviewing the invoice installments for XYZ Supplier the payables specialist is unable to override the

remit-to supplier name and address on the Invoice installments.

What is the reason for this?

A. The option \\'Allow remit-to supplier override for third-party payments\\' is not checked in the Invoice Options page for the business unit.

B. The option \\'Allow remit-to supplier override for third-party payments\\' is not checked in the Common Options for Payables and Procurement page for the business unit.

C. The option \\'Allow remit-to supplier override for third-party payments\\' is not checked in the Payment Options page for the business unit.

D. The option \\'Allow remit-to supplier override for third-party payments\\' is not checked in the Disbursement System Options page for the business unit.

Correct Answer: A

Reference: https://fusionhelp.oracle.com/fscmUI/topic/ TopicId_P_F262E208A16408DEE040D30A68815984

QUESTION 9

An invoice for $200 USD and a credit memo for $225 USD are due for payment and the "Apply credits up to zero amount" option is enabled for the payment process request. Which statement is correct?

A. The payment process request pays only $200 USD alone.

B. The payment process request applies $200 USD of the credit memo to the invoice, leaving a remaining credit of $25 USD, and creates a payment for $0 USD.

C. The payment process request creates a refund for $225 USD and leaves the invoice unpaid.

D. The payment process request doesn\\'t select the invoice or credit memo for payment because the credit reduces the payment to - $25 USD, which is below zero.

Correct Answer: B

QUESTION 10

Which three are Invoice Header attributes that can be used during invoice approval rule creation? (Choose three.)

A. Business Unit Name

B. Pay Group Lookup Code

C. Statistical Amount

D. Requester Name

E. Accounting Date

Correct Answer: ABE

Reference: https://docs.oracle.com/en/cloud/saas/financials/19b/fappp/invoices.html#FAPPP2853962

QUESTION 11

Which reports can show you differences between your subledger balances and general ledger balances to help you reconcile quickly?

A. Payables to Ledger Reconciliation report

B. Payables Aging reports with the General Ledger Trial Balance report

C. General Ledger Financial Statements and the Accounts Payable and Invoice Registers

D. Payables Trial Balance and General Ledger Trial Balance reports

Correct Answer: A

QUESTION 12

An Office supplies company requires an advance payment of $8000 for the office supplies you wish to

order. You enter and pay a prepayment type invoice for $8000. You enter the standard invoice to book the

expense which totals $10000 and you apply the prepayment to the standard invoice.

What are the accounting entries for that standard invoice with the prepayment application?

A. Invoice accounting - Dr Prepayment Account 10000 Cr AP Liability Account 10000. The prepayment application has no impact on the Invoice.

B. Invoice accounting - Dr Expense Account 10000 Cr AP Liability Account 10000. Prepayment application - Dr AP Liability 8000 Cr Prepayment Account 8000.

C. Invoice Accounting - Dr Prepayment Account 10000 Cr AP Liability Account 10000. Prepayment application - Dr Expense Account 8000 Cr Prepayment Account 8000.

D. Invoice accounting - Dr Expense Account 10000 Cr AP Liability Account 10000. Prepayment application - Dr AP Liability Account 2000 Cr Prepayment Account 2000.

Correct Answer: A