Money Back Guarantee

Vendor:Oracle

Exam Code:1Z0-1008

Exam Name:Oracle Project Portfolio Management Cloud 2018 Implementation Essentials

Version:Demo

QUESTION 1

Your business user has created a purchase order (PO) that has the following attributes:

Accrue at Receipt = Yes

Matching Option = 2 way

Receipt Close Tolerance = 100%

After approval, the PO is closed for receiving without creating a receipt. An AP invoice is created by matching to the PO. The user now runs Create Accounting for Receiving Transactions and then the "Import and Process Cost transactions"

ESS (Enterprise Scheduler Service) job using the Transaction Source parameter as "Oracle Payables." The user notices that there is no cost transferred to the projects.

Identify two reasons for this problem.

A. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to YES, cost is transferred to projects by Cost Management and not by Payables.

B. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to NO, cost is transferred to projects by receipt accounting.

C. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to YES, cost is transferred to projects only if there are accounted receipt lines.

D. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to YES, cost is transferred to project by Payables.

Correct Answer: BC

QUESTION 2

Which three features are part of Functional Setup Manager?

- A. modifying an existing implementation project task list by selecting more functional areas when needed
- B. guided task list for end-to-end setup requirements
- C. feature opt-in for a best fit configuration
- D. export and import services for setup data migration between environments
- E. updating an implementation project task list by changing the opt-in configuration to suit the latest requirements

Correct Answer: BCD

Reference: https://docs.oracle.com/en/cloud/saas/sales/r13-update18a/faiec/understanding-setup-tasks.html#FAIEC2266759

QUESTION 3

Which three duty roles are associated with the Project Manager job role?

- A. Project Definition
- B. Project Requirements Management
- C. Project Resource Assignment
- D. Project Plan Management

Correct Answer: ACD

QUESTION 4

Identify the valid approval group type applicable to Oracle Project Financial Management Cloud.

A. Static

- B. Position
- C. Dynamic
- D. Flexfield
- E. Job
- Correct Answer: D

QUESTION 5

A consulting services company is currently working on a business transformation project for your client, which spans multiple years. At the first period close, the consulting services company has recognized revenue and the accounting entry

created is: Dr Unbilled Receivables 40,000 Cr Revenue 40,000

At the end of the period, the client is sent an associated bill. What would be the corresponding invoice accounting entry?

- A. Dr Accounts Receivables 40,000 Cr Revenue 40,000
- B. Dr Unbilled Receivables 40,000 Cr Unbilled Receivables 40,000
- C. Cr Unearned Revenue 40,000 Cr Accounts Receivables 40,000
- D. Dr Unearned Revenue 40,000 Cr Revenue 40,000

Correct Answer: A

QUESTION 6

While opening an organization tree on the Manage Organization Trees page, you notice that the hierarchy status is displayed as Inactive. Identify the two reasons for the organization tree to be in Inactive status.

A. You used Create Tree Version in the action menu.

B. You opened the hierarchy by clicking the name.

C. You used Create Tree in the action menu.

D. You selected the Edit icon for opening the hierarchy.

E. You used View Tree Version in the action menu.

Correct Answer: AD

QUESTION 7

Which two statements describe how the Resource Qualification Score is calculated?

A. An individual\\'s score is 100% if the resource request has a qualification, but no proficiency is specified and the resource has the qualification.

B. An individual\\'s score is 100% if the resource request has a qualification with a specified proficiency and the resource has the qualification that meets the specified proficiency.

C. An individual\\'s score is 100% if the resource request has a qualification with a specified proficiency and the resource does not have the qualification.

D. An individual\\'s score is 100% if the resource request has a qualification with a specified proficiency and the resource has the qualification with a proficiency that is lower or higher than specified.

Correct Answer: BD

QUESTION 8

You are implementing Project Portfolio Management for a global professional services organization. In their Consulting Services line of business, it is common to use resources from different business units based on the skills required. Therefore, cross-charge transactions happen between business units within the same legal entity. Transfer price calculations need to be based on raw costs, with no further adjustments to transfer price.

Identify two setups that can drive this borrowed and lent agreement.

- A. Transfer price basis must be Raw Cost and calculation method must be Rate Schedule.
- B. Transfer price basis must be Raw Cost and calculation method must be Basis Only.

C. A document entry such as straight time must be enabled for cross-charge transactions.

D. Transfer price basis must be Burdened Cost, and calculation method must be Burden Rate Schedule.

Correct Answer: CD

QUESTION 9

Your customer started operations and all projects in January 2015. They implemented Enterprise Project Structure for calculating project labor demand by using the Annual option. When they view the labor demand on 15-Dec-2015, the project hierarchy viewer shows data only for the year 2015. The client expected the demand to be shown for a year, from 15-Dec-2015 to 15-Dec-2016.

Identify how the project hierarchy viewer displays labor demand information.

A. The project start date of Jan-2015 was used for calculating labor demand, and hence it calculated the demand for the year 2015.

B. The date entered by a user as a parameter when running the Update EPS job was set to 01-Jan-2015, and hence the calculations show results for the year 2015.

C. The current period start date is used for calculating labor demand for the current year.

D. The current date is used for calculating labor demand for the current year.

Correct Answer: B

QUESTION 10

Which three file-based data imports are available for use in Oracle Project Portfolio Management Cloud?

- A. Project Budgets
- B. Project Billing Events
- C. Project Tasks
- **D. Project Templates**
- Correct Answer: ABC

Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/r13-update17d/oefpp/File-Based-Data-Import-in-Oracle-Project-Portfolio-Management-Cloud-Overview.html

QUESTION 11

Your customer has separate organizations to maintain indirect, capital, and billing types of projects.

Identify the two setups that can be used to fulfill this requirement.

A. Business Unit

- **B.** Organization Tree
- C. Project Type
- D. Project Organization Classification
- E. Project Accounting Business Function

Correct Answer: BD

Reference: https://docs.oracle.com/cloud/latest/projectcs_gs/FAPFM/FAPFM1225328.htm

QUESTION 12

Identify the precedence order in which cost rates are determined for a planning resource when deriving raw costs for rate-based planning resources.

- A. Override rate > Job rate schedule > Resource class rate schedule > Person rate schedule
- B. Job rate schedule > Resource class rate schedule > Override rate > Person rate schedule
- C. Resource class rate schedule > Override rate > Job rate schedule > Person rate schedule
- D. Override rate > Person rate schedule > Job rate schedule > Resource class rate schedule
- E. Person rate schedule > Job rate schedule > Resource class rate schedule > Override rate

Correct Answer: D

Reference: https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_8718794B26A7BB93E040D30A688149A3

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