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Vendor:Oracle

Exam Code:1Z0-1058-20

Exam Name:Oracle Risk Management Cloud 2020
Implementation Essentials

Version:Demo

QUESTION 1

You are advising your client on design and configuration related to how access incident results will be viewed and managed. The client has provided a list of business requirements: Incident results can be viewed by Department Groups of investigators receive assigned incidents based on Department Must ensure systematically that no incident is unassigned to an investigator

Which three must be configured to support these requirements? (Choose three.)

- A. Worklist assignment Result Investigator should be set to specific users.
- B. Custom perspective for Department linked to the Results object with Required set to "No"
- C. Custom perspective for Department linked to the Results object with Required set to "Yes"
- D. Investigators are assigned job roles with custom Department perspective data roles attached. Other incident users receive job roles which only allow viewing of incidents.
- E. Investigators are assigned job roles with custom Department perspective data roles attached for managing incidents. Other incident users are assigned job roles with custom Department perspective data roles attached for viewing only.
- F. Worklist assignment Result Investigator should be set to "All Eligible Users"

Correct Answer: ADF

QUESTION 2

You can relate objects in Financial Reporting Compliance. Which statement is true about editing or creating related objects in the Related Objects section on the Risk Definition page?

- A. You can relate only process objects.
- B. You can relate a new process and a new control.
- C. You can relate only control objects.
- D. You can relate only an existing control, but not a new control.

Correct Answer: B

QUESTION 3

You are implementing Advanced Access Controls for a client who wants to limit the seeded job role "Application Access Auditor". This job role should NOT include system configuration duties, but allows the user to monitor jobs schedules for Advanced Controls. After the seeded job role is copied, that two duty roles should be removed to comply with the access restrictions? (Choose two.)

- A. Access Control Manager
- B. Advanced Control System Administrator

- C. Access incident Results Manager
- D. Application Data Source Manager
- E. Access Model Manager

Correct Answer: CE

QUESTION 4

Your client needs to perform Design Review and Certification assessment for all their controls. Identify two options that show how this requirement can be met. (Choose two.)

- A.
 1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
 2. Create an assessment plan by using this template.
 3. Initiate an assessment by using this plan.
- B.
 1. Create two assessment templates for the primary object control selecting both Design Review as the activity type in one and Certify in the other.
 2. Use each template to initiate two separate assessments.
- C.
 1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
 2. Initiate an assessment by attaching this template.
- D.
 1. Create two assessment templates for the primary object control. Select Design Review as the activity type in one and Certify in the other.
 2. Create two assessment plans, each using one of these templates.
 3. Use these two assessment plans to initiate two assessments.
- E.
 1. Create two assessment plans for the primary object control. Select Design Review as the activity type in one and Certify in the other.
 2. Initiate one assessment by selecting both these plans.

- A. Option A
- B. Option B
- C. Option C
- D. Option D
- E. Option E

Correct Answer: AD

QUESTION 5

When running Synchronize Transaction from the Data Sources page of Application Configurations, which statement is true when you have two models using invoice and payment business objects?

- A. One job will run for the two objects based on transactions dated before the Transaction Created As of Date.
- B. One job will run for the two objects and the Transaction Created As of Date has no impact on the data.
- C. One job will run for the two objects based on transactions dated after the Transaction Created As of Date.
- D. Two jobs will run for the two objects based on transactions dated after the Transaction Created As of Date.

Correct Answer: C

QUESTION 6

The control manager needs to associate an existing test plan to an additional assessment type, Audit Test.

The existing test plan is associated only with the Design Review assessment type.

How can this be accomplished?

- A. The control manager should create a new test plan with Audit Test and Design Review as assessment types.
- B. The control's test plan should be updated to include both Audit Test and Design Review as assessment types.
- C. The control manager does not need to update the control because any initiated assessment will include all control test plans.
- D. The control's test plan should be updated to Audit Test as the assessment type.

Correct Answer: B

QUESTION 7

Your client is configuring their Test pod (which has no data) and has created their initial import template with controls, test plans, perspectives, and perspective-control mappings. They have used custom list of values for Control Frequency.

Which three tasks must be completed before performing the data import? (Choose three.)

- A. Validate that all nodes on the Perspective Item tab are covered on the Perspective Hierarchy tab.
- B. Validate that the control-perspective relationship has been created in Manage Module Perspectives.
- C. Validate that new lookup values are created for any custom list of values.

- D. Validate that there are no duplicate worksheet IDs within the same worksheet.
- E. Validate that the System ID column is populated correctly.

Correct Answer: ACE

QUESTION 8

How do you populate the Control Method field with a new custom value, such as a third-party application\?

- A. Enter the new value directly in the Control method field.
- B. Use Lookup Meaning of the new lookup value.
- C. Use Lookup Code of the new lookup value.
- D. Use Lookup Type of the new lookup value.

Correct Answer: A

QUESTION 9

You are helping your client identify and define their controls. You have determined that your client requires two perspectives: Business Units and Regulatory Standards. The controls are going to be secured by the business unit, and you want to ensure that when the client defines new controls, it is mandatory to assign a Business Units perspective to the control. You are going to set the "Required" field to "yes" for the Control-Business Units association. Where do you do this in the product?

- A. The Create Control screen
- B. The Manage Object Perspectives screen
- C. The Import template
- D. The Create Perspectives screen
- E. The Manage Module Perspectives screen

Correct Answer: D

QUESTION 10

Your client has three operating units.

What are two ways in which you can exclude an operating unit where there are not enough personnel to allow segregation of duties? (Choose two.)

- A. In a model, create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion through the advanced options check box.

B. Navigate to the Create Access Global Condition page and create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion though the advanced options check box.

C. Navigate to the Create Access Global Condition page and create a new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion though the advanced options check box.

D. In a model, create a new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion though the advanced options check box.

E. In a model, create a new condition logic filter, select the operating unit attribute and select the operating unit value.

Correct Answer: CD

QUESTION 11

After generating an XML file export of Advanced Controls perspectives, you receive a message that the export job has been generated.

What are the three steps you need to perform in order to download and review the formatted export file?

(Choose three.)

A. Open with an XML editor, such as Excel.

B. Navigate to Monitor Jobs and click the message link for the export job.

C. Click the Item Results link.

D. Click the Export File button.

E. Open with an HTML editor.

Correct Answer: ABD

QUESTION 12

Which two activities can be performed using Financial Reporting Compliance? (Choose two.)

A. Review and approve the accuracy and completeness of control descriptions.

B. Gain real-time access to live financial data and proactively resolve issues.

C. Continuously monitor financial transactions and role-based remediation of transaction incidents.

D. Review control assessment results, along with any effectiveness issues found.

E. Provide self-service access to reporting and analysis against financial transactions.

F. Conduct intuitive audits of general ledger balances with journal details.

Correct Answer: AC

