

100% Money Back
Guarantee

Vendor:Oracle

Exam Code:1Z0-1059-20

Exam Name:Oracle Revenue Management Cloud
Service 2020 Implementation Essentials

Version:Demo

QUESTION 1

The predefined Revenue Contract Account Activities report originally had only one output option of spreadsheet.

Which output option can you now also choose to assist in handling a large number of records?

- A. HTML
- B. PowerPoint
- C. Flat File
- D. PDF

Correct Answer: C

Reference: <http://www.oracle.com/webfolder/technetwork/tutorials/tutorial/cloud/r13/wn/r13-revenuewn.htm>

QUESTION 2

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

- A. Whether Dynamic Combination Creation Allowed is enabled
- B. The value sets
- C. The Query Required option
- D. The Displayed option
- E. The shape: Same number of segments and order

Correct Answer: BE

QUESTION 3

What does the creation of an allocation allow you to determine?

- A. the ability not to revise previously reported revenue for revision, corrections, and other changes
- B. the fair value of each performance obligation
- C. the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- D. an allocation of the expected consideration over the performance obligations as if you had sold them separately

Correct Answer: B

https://docs.oracle.com/cloud/farel12/financialscs_gs/FAOFC/FAOFC2288367.htm

QUESTION 4

The Contracts Requiring Attention user Interface has three tabs: Pending Review, Pending Allocation, and Pending Revenue Recognition.

What would cause a contract to be In the Pending Review tab?

- A. The total Transaction Price is over the user-defined threshold amount.
- B. The contract is missing standalone selling prices at the promised detail level or at obligation level.
- C. The contract is missing satisfaction events.
- D. The contract is missing Billing data.

Correct Answer: A

Explanation: Accounting contracts with a total transaction price that is greater than the user-defined threshold amount you defined in your system options. Contracts in this list are significant value contracts.

Reference:

https://docs.oracle.com/cloud/farel12/financialscs_gs/FAOFC/FAOFC2288367.htm#FAOF_C2288367

QUESTION 5

A corporation uses a primary ledger with a currency of USD. The organization's data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

What needs to be done in Revenue Management to convert transaction amounts to the USD currency?

- A. Create source document types specifically for Euro documents.
- B. Populate exchange rates in Revenue Price Profile.
- C. Populate Conversion Rate Type in System Options.
- D. Create revenue prices in the Euro currency.

Correct Answer: C

Explanation: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafirm/define-revenuemanagement.html#FAFRM2371348>

QUESTION 6

At which level does Oracle Revenue management perform accounting?

- A. Legal entity level

- B. Contract level
- C. Performance obligation level

Correct Answer: C

QUESTION 7

How can you access an implementation task in Functional Setup Manager. (choose 3)

- A. By navigating from the Implementation Project
- B. By navigation to an offering's functional area
- C. By navigating from the Welcome Springboard
- D. By searching

Correct Answer: ABD

QUESTION 8

Given the Standalone Selling Price Profile combines all the key setup attributes of pricing into one place, you create all standalone selling prices from the Standalone Selling Price Profiles for all items or groups of items.

Which three setup attributes are part of a Standalone Selling Price Profile?

- A. Observed Standalone Selling Prices
- B. Estimated Standalone Selling Prices
- C. Pricing Dimension Assignment
- D. SSP Tolerance Usage E. Items

Correct Answer: ABC

QUESTION 9

Which three statements about Effective Periods are true?

- A. If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- B. Effective Periods are used for standalone selling prices and for creating journal entries.
- C. Gaps between periods are not allowed
- D. You cannot have overlapping periods.
- E. Effective Periods only define the range where standalone selling prices of an item should be effective.

Correct Answer: CDE

QUESTION 10

Which three tasks can be performed In the Revenue Management Work Area?

- A. Edit Contract Identification Rules.
- B. Review Observed Standalone Selling Prices.
- C. Manage contracts in "Pending Review" status.
- D. Manage contracts in "Pending Allocation" status.
- E. Review Performance Satisfaction Plans.
- F. Review Revenue Price Profiles.

Correct Answer: BCD

QUESTION 11

Which three types of reference data critical to the Integration of a source system need to be synchronized between an external system and Revenue Management?

- A. Suppliers
- B. Business Units
- C. Customers
- D. Inventory items
- E. Receivables configurations
- F. Banks, branches and bank accounts

Correct Answer: BCD

QUESTION 12

Given the Identify Customer Contracts Job set performs many different processes, which action Is NOT performed by this job set?

- A. allocates the SSP to various satisfaction events
- B. creates the accounting for the stages in the process
- C. allocates the SSP to various performance obligations
- D. recognizes revenue if any satisfaction events exist

E. creates customer contracts and performance obligations

Correct Answer: B