Vendor: Oracle

Exam Code:1Z0-1073

Exam Name: Oracle Inventory Cloud 2019
Implementation Essentials

Version: Demo

QUESTION 1

While creating the consignment agreement, you have set the consumption advice frequency to "monthly" and the billing cycle close date to "31st August, 2020". What will happen when you run the consumption advice process on 31st August, 2020?

A. Consumption advice is created and the next closing date is set to 30th September, 2020.

B. Consumption advice is created and the next closing date is set to 7th September, 2020.

C. Consumption advice is created and the next closing date is set to 30th October, 2020.

D. No consumption advice is created.

Correct Answer: A

QUESTION 2

Your supplier sent you stock against a consigned agreement. You transferred all the stock to owned and generated a consumption advice. An invoice was raised by the supplier and the payment made. A few days after using some of the quantities of the stock, you realized that some of the stock sent by the supplier is not of suitable quality and you need to send the stock back. What is the process of returning the material?

A. You cannot return consigned items that are invoiced and paid. Treat the material as scrap.

B. Return the material and create a debit memo for the supplier.

C. You have to cancel the invoice and send the material back without changing the ownership.

D. You have to transfer the ownership of item and perform the return transaction.

Correct Answer: B

QUESTION 3

A shipment has not yet been created for a pick that you are running. How is the due date calculated?

A. earliest acceptable date from the order line

B. promise date from the order line

C. request date from the order line

D. system date

E. schedule ship date from the order line

Correct Answer: E

QUESTION 4

Which three statements are true for an expense destination transfers that does NOT require a receipt at destination inventory organization?

A. The destination inventory is not incremented.

B. There is no cost associated to the transaction.

C. A receipt is required on interorganization expense destination transfer orders between the from and to organizations.

D. The transfer order is considered received and delivered at the time of shipment.

E. There is no put away transaction in Inventory since item is expensed.

Correct Answer: ACE

QUESTION 5

While negotiating the terms of the consignment agreement, the buyer and the supplier mutually agree to set the aging onset point as receipt and the aging period as five days. The terms also say that the consumption advice will be generated daily.

In which three scenarios will the goods be transferred from the supplier\\'s ownership to buyer\\'s ownership?

A. You received the goods today and you transfer the ownership using the "create transfer to owned transaction" task.

B. You received the goods today and after three days you transfer the ownership using the "create transfer to consigned transaction" task.

C. You received the goods today and for the next one week you do not plan any action on the same.

D. You received the goods today and after six days you decide to transfer the ownership using the "create transfer to consigned transaction" task.

E. You received the goods today and you decide to issue the goods after three days without transferring the ownership.

F. You received the goods today and after four days you return the material to the supplier.

Correct Answer: ACE

QUESTION 6

Your customer is a very large organization spanning across multiple countires. Their legal requirements,

Human Resource Policies, and Functional Currencies for Ledger are different for each country. Your

customer wants to maintain 10 different companies in the system.

Which combination meets this requirement?

A. 10 Enterprises, 10 Divisions, where each division has its own legal entity and ledger

B. 10 Enterprises, 1 Division, where each division has 10 legal entities and 1 ledger

C. 1 Enterprise, 10 Divisions, where each division has its own legal entity and ledger

D. 1 Enterprise, 10 Divisions, where each division has its own ledger with common legal entity across all divisions

Correct Answer: C

QUESTION 7

Which three values are applicable for the profile option ?"Transaction Processing Mode" for subinventory transfer and interorganization transfer?

A. Background Processing

B. Blind Processing

C. Sequential Processing

D. Concurrent Processing

E. Offline Processing

F. Online Processing

Correct Answer: ADF

QUESTION 8

Identify two statements that are true about the cost-organization relationship.

A. Costing Item Validation Organization is used to default the Unit of Measure for costing calculations.

B. Only inventory organizations belonging to different Item Master Organizations can be part of a cost organization.

C. The inventory organizations that are assigned to a cost organization must all belong to the same legal entity.

D. Costing Item Validation Organization can only be Item Master Organization of the underlying Inventory organizations.

Correct Answer: CD

QUESTION 9

A supply request has been received in supply chain orchestration. Both organizations belong to the same legal entity and they do not have a buy-sell relationship between them. Which type of execution document can fulfill the supply request?

A. Sales Order

B. Purchase Requisitions

C. Purchase Order

D. Transfer Order

Correct Answer: D

QUESTION 10

Your client has just set up their chart of accounts. They are now designing the organization hierarchy in

the system.

Which three structures should the customer use to do this?

A. Divisions, Business Units, and Departments

B. Cost type, Default Cost Structure, and Item Organization

C. Warehouse, Subinventory, and Locators

D. Cost Centers, Organizations, and Locations

Correct Answer: A

QUESTION 11

Which three replenishment count types are used for Periodic Automated Replenishment (PAR)?

A. On-Hand Quantity: Generated a replenishment requisition for the difference between the on-hand quantity and the PAR-level quantity

B. Order Economic Order Quantity (EOQ): Generates a replenishment request for the calculated quantities based on inventory policies to maintain the PAR quantity

C. Order Quantity: Generates a replenishment request for the order quantity entered for the replenishment count

D. Reorder Point: Generates a replenishment request for the order quantity based on days of cover for the item lead time

E. Order PAR: Generates a replenishment requisition for the PAR-level quantity

Correct Answer: ADE

QUESTION 12

Your client has not been managing Supply Request Exceptions on a regular basis. What issue does this cause?

A. The request will be denied automatically if not resolved within two days.

B. Supply orders are not created for these exceptions, thus causing disruptions in the Supply Chain.

C. If exceptions are not resolved within a set threshold days, it alerts the manager and continues to escalate up the Supply Request Exception Chain.

D. No issues would be caused; these are just warnings.

E. After the errors reach a set threshold in profile options, no new requests can be created.

Correct Answer: B