

100% Money Back
Guarantee

Vendor:Oracle

Exam Code:1Z0-1087-22

Exam Name:Oracle Account Reconciliation 2022
Implementation Professional

Version:Demo

QUESTION 1

Which statement regarding user-defined attributes is FALSE?

- A. You can assign access by user role.
- B. They can include calculated values.
- C. They can be assigned default value.
- D. You can no longer add/edit attributes after reconciliations are created.

Correct Answer: D

QUESTION 2

Which three types of reconciliations are suitable for the Transaction Matching feature? (Choose three.)

- A. reconciliations with a single data source, like a clearing account
- B. reconciliations that are typically zero balance accounts with low activity
- C. reconciliations that have amortizing transactions
- D. reconciliations with 2 or more data sources, like a cash or accounts receivable account
- E. accounts with high volumes of data

Correct Answer: ADE

TM is used to automate high volume reconciliations.

Chapter6-1 <https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/GUID-3B2518AE-A5E5-44CD-A032-5CB119F087FE.pdf>

QUESTION 3

What results if you load balances using Data Management to a period to which you previously imported pre-mapped balances?

- A. The Data Management data load fails.
- B. You are prompted whether to overwrite the pre-mapped balances.
- C. The balances loaded through Data Management overwrite the pre-mapped balances.
- D. The reconciliation takes the balances loaded through Data Management and the pre-mapped balance load, and totals them.

Correct Answer: C

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/admin_import_premapped_balances_102xdf77b0f.html

QUESTION 4

From which two dates defined in the period can you schedule reconciliations? (Choose two.)

- A. end date
- B. prior period end date
- C. close date
- D. start date

Correct Answer: AC

Reference: <https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/GUID-52A3F1EF-7D35-41F5-A284-861268631470.pdf>

QUESTION 5

Which statement is FALSE of teams?

- A. Teams are assigned to profiles on the Workflow tab.
- B. A team can have another team as a member.
- C. Teams can be assigned a primary user.
- D. A user can belong to more than one team.

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/admin_teams_overview_100xf083e7e0.html https://docs.oracle.com/cd/E57185_01/FCLUS/FCLUS.pdf

QUESTION 6

Which two statements are true about importing and exporting match types? (Choose two.)

- A. Match types are exported to a .zip folder.
- B. Import can update match types with Pending status only.
- C. Match types are exported to comma-separated (CSV) files.
- D. Import can update match types with Approved status only.

Correct Answer: AB

Match types are exported to ZIP file

QUESTION 7

Which statement about loading pre-mapped balances is FALSE?

- A. You can drill back to the ERP from the reconciliation screen.
- B. You must select a currency bucket for the import.
- C. You must select a period to which to load the balances.
- D. You can import from either tab separated or comma separated files.

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/raarc/admin_import_premapped_balances_102xdf77b0f.html

QUESTION 8

Which three statements are true about importing transaction matching transactions from the Jobs page? (Choose three.)

- A. You select a separate load file for each data source.
- B. You can select comma or tab for delimiter, or enter a user-defined delimiter.
- C. You can import transactions to a match type only if its status is Pending.
- D. Auto-match can run automatically after the import is finished.
- E. You must select a match type for the import.

Correct Answer: ADE

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/raarc/reconcile_trans_match_create_run_jobs_104x6dc77eb2.html

QUESTION 9

Which property of profiles is set automatically when you select the format for the profile?

- A. Method
- B. Normal Balance
- C. Process
- D. Account Type

Correct Answer: A

Method is inherited from format

QUESTION 10

Which two are auto-reconciliation methods? (Choose two.)

- A. Balance Match (%tolerance)
- B. No Data
- C. Balance has not changed
- D. Balance is zero and no activity

Correct Answer: AD

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/admin_recons_edit_100xd76326fc.html

QUESTION 11

An error occurs during an import transactions job for a match type. What is the result of the job?

- A. The job deletes all match type transactions, and the job status is set to Failed and Deleted,
- B. Successfully imported transactions are committed to the system, failed transactions are logged, and the job status is set to Completed with Errors.
- C. The entire import is rolled back, and the job status is set to Failed.
- D. The transactions are not imported, the match type is locked, and the job status is set to Failed and Locked.

Correct Answer: B

QUESTION 12

Where can a service administrator navigate to view, by user, how many reconciliations were completed on time, how many are late, and how many were rejected?

- A. Reconciliations List
- B. Overview Dashboard
- C. Compliance Dashboard
- D. Worklist

Correct Answer: C

Reference: <https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/raarc/GUID-66348188-2CE7-4B0E-B239-0EBB40EC1C5F.pdf> (2-14)