

**100%** Money Back  
**Guarantee**

**Vendor:**HFMA

**Exam Code:**CHFP

**Exam Name:**Certified Healthcare Financial  
Professional

**Version:**Demo

**QUESTION 1**

Under accrual basis of accounting, revenues are recognized when earned.

- A. True
- B. False

Correct Answer: A

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**QUESTION 2**

The value today of a payment to be received in the future, taking into account the cost of capital is called:

- A. Present value
- B. Payment value
- C. Account value
- D. Cost of capital value

Correct Answer: A

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**QUESTION 3**

The formula for calculating the horizontal analysis is:

- A.  $(\text{subsequent year} - \text{current year} / \text{previous year}) = \text{percentage change}$
- B.  $(\text{subsequent year} - \text{previous year} / \text{previous year}) * 100 = \text{percentage change}$
- C.  $(\text{current year} - \text{previous year} / \text{current year}) * 100 = \text{percentage change}$
- D.  $(\text{current year} - \text{previous year} / \text{subsequent year}) + 365 = \text{percentage change}$

Correct Answer: B

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**QUESTION 4**

Which is the ideal platform to calculate net present value because most, if not all, have built-in functions that simplify the determination of NPV?

- A. Excel
- B. Spreadsheet
- C. Outlook

D. Publisher

Correct Answer: B

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**QUESTION 5**

Balance sheet is majorly composed of:

- A. heading, body and notes
- B. heading, preliminary side bullets and notes
- C. footers, body and notes
- D. heading, body and footers

Correct Answer: A

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**QUESTION 6**

The true interest rate that a borrower pays is called non-effective interest rate.

- A. True
- B. False

Correct Answer: B

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**QUESTION 7**

Which are the obligations to pay suppliers who have sold the health care organization goods or services on credit?

- A. Account suppliers
- B. Account payable
- C. Account receivable
- D. Accrued Account

Correct Answer: B

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**QUESTION 8**

Which funds typically equivalent to one year of principal and interest payments, are set aside with the trustee to act as a safeguard against default during the life of the loan period?

- A. Interest investment funds

- B. Debt service reserve funds
- C. Loan period payment funds
- D. Debt active funds

Correct Answer: B

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#### **QUESTION 9**

Total operating revenues divided by Net plant and equipment makes:

- A. Total asset activity measure
- B. Total revenue turnover
- C. Variable asset turnover ratio
- D. Fixed asset turnover ratio

Correct Answer: D

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#### **QUESTION 10**

Identify non-operative revenues and total operating revenues on statement of operations and then divide non-operating revenues by total operating revenues makes:

- A. Total revenue ratio
- B. Operating margin revenue ratio
- C. Gross operating revenue ratio
- D. Non-operating revenue ratio

Correct Answer: D

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#### **QUESTION 11**

Ordinary annuity is:

- A. a series of equal and unequal annuity payments made or received at the end of each period.
- B. a series of equal annuity debts made or received at the end of each period.
- C. a series of unequal annuity debts made or received at the start of each period.
- D. a series of equal annuity payments made or received at the end of each period.

Correct Answer: D

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**QUESTION 12**

Under a compensating balance:

- A. the debtor is required to maintain a designated dollar amount on withdraw with the bank.
- B. the borrower is required to maintain a designated dollar amount on deposit with the bank.
- C. the borrower is not required to maintain a designated dollar amount on deposit with the bank.
- D. the debtor is not required to maintain a designated dollar amount on withdraw with the bank.

Correct Answer: B