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Vendor:Microsoft

Exam Code:MB6-895

Exam Name:Financial Management in Microsoft
Dynamics 365 for Finance and Operations

Version:Demo

QUESTION 1

You are assisting a customer with the initial setup of Microsoft Dynamics 365 for finance and Operation.

You need to start the Fiscal Calendar setup process.

Which capability of Microsoft Dynamics 365 for Finance and Operations will meet this customer's need? (Choose two.)

- A. Multiple fiscal calendars can be defined for a single legal entity.
- B. Once a fiscal year is defined, months and quarters are auto-populated.
- C. A fiscal year can be divided into either quarters or months.
- D. A fiscal year can be set to any length of time.

Correct Answer: BD

QUESTION 2

You need to set up conditional sales tax on a transaction.

Which two steps are always required, regardless of the country the sales tax is being processed in? Each correct answer presents part of the solution. (Choose two.)

- A. Create ledger posting groups.
- B. Create two sales tax codes.
- C. Create ledger accounts.
- D. Create two settlement periods.

Correct Answer: BD

References: <https://technet.microsoft.com/en-us/library/aa496600.aspx>

QUESTION 3

Your company has purchased new computer server equipment for the data center. The controller has asked you to set up fixed asset accounting and use the reducing balance depreciation method for the new equipment.

You must create depreciation profiles for this equipment.

When reducing balance is the selected method, which additional parameter is required that is unique to the selected method?

- A. depreciation year
- B. net book value

C. period frequency

D. percentage

Correct Answer: D

References: <https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/fixed-assets/reduce-balance-depreciation>

QUESTION 4

You are creating a new budget register entry. You create a line to account 606800 for 10,000.00 USD on January 1st of the current year.

You need to spread the amount, based on a sales curve over the entire year.

What should you do?

A. Use the Allocate across dimension function on the line.

B. Create a recurring entry.

C. Create an allocation basis and rule.

D. Use the Allocate across periods function on the line.

Correct Answer: D

The screenshot shows the Dynamics 365 Finance and Operations interface. A dialog box titled "Allocate across periods" is open, allowing the user to select a period allocation key for a budget account entry. The dialog lists three options: "20 Sales curve", "30 Weighted base on days/months", and "40 No Change". The "20 Sales curve" option is selected. Below the dialog, a table of budget account entries is visible, showing a transaction on 31.01.2018 with an amount of 10,000.00. A red box highlights the "Allocate across periods" dropdown menu in the table header.

Budget check results	Date	Account structure	Dimension values	Amount	Amount type	Currency
✓	31.01.2018	Manufacturing P&L	401100-001-023-010-Audio	10,000.00	Expense	USD
	31.01.2018	Manufacturing P&L	401100-001-023-010-Audio	-10,000.00	Expense	USD
	31.01.2018	Manufacturing P&L	401100-001-023-010-Audio	500.00	Expense	USD
	28.02.2018	Manufacturing P&L	401100-001-023-010-Audio	500.00	Expense	USD
	31.03.2018	Manufacturing P&L	401100-001-023-010-Audio	700.00	Expense	USD

QUESTION 5

You have been tasked with reviewing and processing transactions in the General ledger module. You need an allocation to depend on the actual ledger balance. When setting up an allocation rule, which method should you select?

- A. Fixed weight
- B. Basis
- C. Fixed percentage
- D. Evenly

Correct Answer: B

References: <https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/ledger-allocation-rules>

QUESTION 6

You are setting up settlement periods for the purpose of using conditional sales tax. You plan on creating one settlement period for conditional sales tax and another settlement period for reporting sales tax to the authorities.

One of your coworkers wants to know your reason for creating separate settlement periods.

Which two reasons should you give your coworker? Each correct answer presents a complete solution. (Choose two.)

- A. It allows you to generate a report that displays undeclared conditional sales tax amounts
- B. It prevents conditional sales tax from being reported incorrectly
- C. Some countries legally require separation of settlement periods
- D. Setting up two settlement periods is mandatory in the system, no matter what type of sales tax

Correct Answer: A

QUESTION 7

What is the purpose of the budget control feature in Microsoft Dynamics 365 for Finance and Operations?

- A. to ensure that sufficient budget funds are available for planned or actual transactions
- B. to consolidate multiple budget plans into a single parent budget
- C. to set financial and operational goals
- D. to analyze and update the planned budget for each budget cycle

Correct Answer: A

QUESTION 8

You want to import foreign currency exchange rates on a daily basis, rather than having to enter them manually.

Besides the date or dates of the rates to be imported, which two pieces of information are required on the import currency exchange rates form? Each correct answer presents a complete solution. (Choose two.)

- A. Exchange rate type
- B. Currency revaluation account
- C. Currency codes
- D. Exchange rate provider

Correct Answer: AD

References: <https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/import-currency-exchange-rates>

QUESTION 9

You need to make adjustments to your ledger balances before year-end close.

Which methods can be used to accomplish this goal? (Choose two.)

- A. Use typical journal entries and a closing sheet
- B. Use a costing sheet and a typical journal entry
- C. Use a trial balance and a typical journal entry
- D. Use a closing sheet and a trial balance

Correct Answer: AD

QUESTION 10

Your company has enabled commitment accounting.

You need to identify which purchasing scenarios in your company should use the commitment accounting feature.

In which two situations should you use encumbrances? Each correct answer presents a complete solution. (Choose two.)

- A. for internal purchases
- B. for monthly utility payments
- C. for emergency purchases
- D. for purchases made in cash

Correct Answer: AB

QUESTION 11

You want to divide your customers into five groups by alphabetical order so that account representatives can work on their accounts aging and you can review it with them on a regular basis. What should you do?

- A. Set up customer price groups
- B. Set up Customer classification groups
- C. Set up Customer pools
- D. Run the Customer balance list report

Correct Answer: C

References: <https://technet.microsoft.com/en-us/library/hh227560.aspx>

QUESTION 12

Your department manager wants an estimate of the actual invoice amounts that you will bill for customer the month. However, the department manager does not want these amounts posted.

You need to create a pro forma invoice.

From which two types of transactions can you create a pro forma invoice? Each correct answer presents a complete solution. (Choose two.)

- A. Payment schedule
- B. Free text
- C. Sub ledger
- D. Sales order

Correct Answer: BD

References: <https://technet.microsoft.com/en-us/library/gg213135.aspx>

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